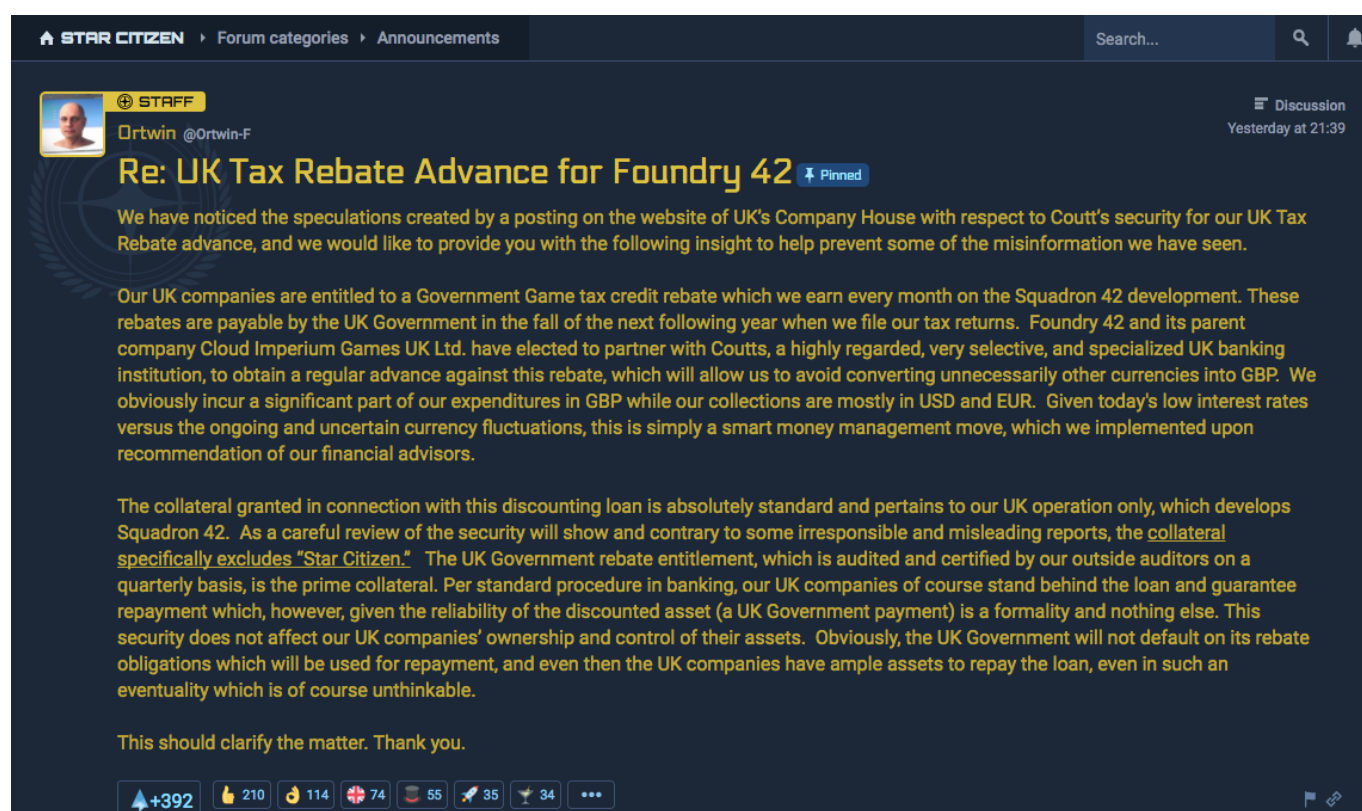


Star Citizen: Cloud Imperium Games chiarisce le ragioni del prestito

Ha destato scalpore la notizia riguardo il [prestito contratto da Cloud Imperium Games e dalla sussidiaria Foundry 42 con la banca britannica Coutts & co.](#)

Si sono susseguite vari ipotesi e commenti al riguardo, al punto che **Ortwin Freyermuth**, co-fondatore e vicepresidente di Cloud Imperium Games, si è sentito in dovere di intervenire sul forum di [Robert Space Industries](#) per spiegare la situazione:



The screenshot shows a forum post from the Star Citizen community. The post is titled "Re: UK Tax Rebate Advance for Foundry 42" and is pinned. It is authored by Ortwin Freyermuth, a staff member. The post contains three paragraphs of text explaining the company's financial situation and the reasons for the loan. The first paragraph addresses speculations about the security of the loan. The second paragraph details the UK Government's tax credit rebate and the company's decision to partner with Coutts. The third paragraph discusses the collateral and the company's ability to repay the loan. The post has received 392 upvotes, 210 likes, 114 replies, 74 flags, 55 reports, 35 shares, and 34 comments.

STAR CITIZEN > Forum categories > Announcements

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STAFF
Ortwin @Ortwin-F

Discussion
Yesterday at 21:39

Re: UK Tax Rebate Advance for Foundry 42 [Pinned]

We have noticed the speculations created by a posting on the website of UK's Company House with respect to Coutt's security for our UK Tax Rebate advance, and we would like to provide you with the following insight to help prevent some of the misinformation we have seen.

Our UK companies are entitled to a Government Game tax credit rebate which we earn every month on the Squadron 42 development. These rebates are payable by the UK Government in the fall of the next following year when we file our tax returns. Foundry 42 and its parent company Cloud Imperium Games UK Ltd. have elected to partner with Coutts, a highly regarded, very selective, and specialized UK banking institution, to obtain a regular advance against this rebate, which will allow us to avoid converting unnecessarily other currencies into GBP. We obviously incur a significant part of our expenditures in GBP while our collections are mostly in USD and EUR. Given today's low interest rates versus the ongoing and uncertain currency fluctuations, this is simply a smart money management move, which we implemented upon recommendation of our financial advisors.

The collateral granted in connection with this discounting loan is absolutely standard and pertains to our UK operation only, which develops Squadron 42. As a careful review of the security will show and contrary to some irresponsible and misleading reports, the collateral specifically excludes "Star Citizen." The UK Government rebate entitlement, which is audited and certified by our outside auditors on a quarterly basis, is the prime collateral. Per standard procedure in banking, our UK companies of course stand behind the loan and guarantee repayment which, however, given the reliability of the discounted asset (a UK Government payment) is a formality and nothing else. This security does not affect our UK companies' ownership and control of their assets. Obviously, the UK Government will not default on its rebate obligations which will be used for repayment, and even then the UK companies have ample assets to repay the loan, even in such an eventuality which is of course unthinkable.

This should clarify the matter. Thank you.

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Freyermuth ha spiegato che la società ha diritto a un rimborso fiscale da parte del governo in virtù del tax credit, ma che questi soldi arriveranno soltanto l'anno successivo alla rendicontazione delle somme. Il prestito - consigliato dai consulenti finanziari della società - servirebbe dunque ad anticipare alcune spese e a sfruttare a proprio vantaggio tassi d'interesse favorevoli rispetto a fluttuazioni di valuta a oggi incerte.

La proprietà di **Star Citizen** e i relativi diritti sul titolo non sarebbe dunque in pericolo, visto che la garanzia primaria è costituita proprio dal rimborso fiscale erogato dal governo britannico, del cui incasso non si potrebbe dubitare; nella remota ipotesi in cui qualcosa andasse storto - conclude Freyermuth - le aziende avrebbero comunque le risorse per rientrare della scoperta.